

VARDHMAN SPECIAL STEELS LIMITED

Regd.Office Vardhman Premises, Chandigarh Road, Ludhiana-141010

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2014

	Particulars	Quarter Ended 31st Dec,2014	Quarter Ended 30 Sep 2014
		Unaudited	Unaudited
1	Income From Operations		
a)	(i) Net Sale/Income From Operations (Net of Excise Duty)	17527.61	16668.44
	(ii) Cost of Material transferred to Trial Run (Rolling Mill)	-	-
b)	Other Operating Income	52.24	19.76
	Total Income from operations (Net)	17,579.85	16,688.20
2	Expenses		
a)	Cost of Materials Consumed	11926.12	9379.37
b)	Purchase of Stocks- In Trade		
c)	Change in Inventories of Finished Goods, works -in progress and stock -in- trade	-776.89	1478.98
d)	Employee Benefits Expenses	728.30	681.53
e)	Depreciation and Amortisation Expense	325.14	360.73
f)	Power & Fuel	2748.11	2587.93
g)	Other Expenses	2772.22	2436.26
	Total Expenses	17,723.00	16,924.80
3	Profit/(Loss) from Operations before Other Income ,Finance Costs and Exceptional Items (1-2)	(143.15)	(236.60)
4	Other Income	507.90	45.10
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	364.75	(191.50)
6	Finance Cost	545.52	464.18
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(180.77)	(655.68)
8	Exceptional Items (refer note-3)	213.80	263.18
9	Profit/(Loss) from ordinary activities before Tax (7-8)	(394.57)	(918.86)
10	Tax Expense	0.00	-
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	(394.57)	(918.86)
12	Extraordinary Items(Net of Expense)	0.00	0
13	Net Profit/ Loss) for the Period(11+12)	(394.57)	(918.86)
14	Paid-up Equity Capital (Face Value Rs. 10/- per share)	1856	1856
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year		
16 (i)	Earnings Per Share (before Extraordinary Items) (in Rs.) (not annualized):		
	(a)Basic	(2.13)	(4.95)
	(b) Diluted	(2.13)	(4.95)
16 (ii)	Earnings Per Share (after Extraordinary Items) (in Rs) (not annualized):		
	(a)Basic	(2.13)	(4.95)
	(b) Diluted	(2.13)	(4.95)
A	PARTICULARS OF SHARE HOLDING		
1	Public Shareholding		
	-Number of Shares	4643967	4643967
	- Percentage of Shareholding	25.03%	25.03%
2	Promoters and Promoter Group Shareholding		
	(a) Pledged/Encumbered		
	-Number of Shares	-	-
	Percentage of Share (as a% of the total Shareholding of promoter and promoter group)	-	-
	Percentage of share (as a% of the total share capital of the company	-	-
	b) Non-encumbered		
	-Number of share	13911409	13911409
	Percentage of share (as a% of the total shareholding of promoter and promoter group)	100.00%	100.00%
	Percentage of share (as a% of the total share capital of the company	74.97%	74.97%
B	INVESTORS COMPLAINTS		
	Pending at the beginning of the quarter	-	-
	Received during that quarter	-	-
	Disposed of during the quarter	-	-
	Pending Unsolved at the end of the Quarter	-	-