



Vardhman

VARDHMAN SPECIAL STEELS LIMITED

Delivering Excellence. Since 1965.

CHANDIGARH ROAD
LUDHIANA-141010, PUNJAB
T: +91-161-2228943-48
F: +91-161-2601048, 2222616, 2601040
E: secretarial.lud@vardhman.com

Ref. VSSL:SCY: OCT: 2017-18

Dated: 14-Oct-2017

The Deputy General Manager,
Corporate Relationship Deptt,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J Towers,
Dalal Street, Fort,
MUMBAI-400001.
Scrip Code: 534392

The National Stock Exchange of India Ltd,
"Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI-400 051

Scrip Code: VSSL

SUB: COMPLIANCE OF REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Sir,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in order to overcome space constraint, the Company has finalized a deal to purchase a piece of land adjoining its existing plant at Ludhiana, admeasuring about 8 acres at a consideration of Rs. 4.50 crore per acre aggregating to Rs. 36 Crores.

Further, in order to meet higher demand from customers, the Company has plans to increase existing capacity of Steel Melting Shop from 160,000 tons p.a. to 200,000 tons p.a. by the end of next financial year. The present capacity of Steel Melting Shop is fully utilized and the increased capacity will enable us to fully utilize our existing Rolling Mill capacity of 180,000 tons p.a. The management believes that this expanded capacity could be fully utilized within a year of its commissioning.

This expansion will be possible with relatively lower investment which may be met out from term loan and/or internal accruals. This matter of expansion shall be placed before the Board in its forthcoming meeting.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public.

Thanking you,

Yours faithfully,
FOR VARDHMAN SPECIAL STEELS LIMITED


(SONAM TANEJA)
Company Secretary

YARNS | FABRICS | THREADS | GARMENTS | FIBRES | STEELS

PAN NO.: AADCV4812B CIN: L27100PB2010PLC033930

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