

Introductory sub-table (I)(a)			
<b>Name of the Company: Vardhman Special Steels Limited</b>			
<b>Scrip Code, Name of the scrip, class of security: VSSL/534392</b>			
<b>Quarter ended: 31st March, 2015</b>			
<b>Partly paid-up shares:-</b>	<b>No. of partly paid-up shares</b>	<b>As a % of total no. of partly paid-up shares</b>	<b>As a % of total no. of shares of the company</b>
Held by promoter/promoter group	0	0	0
Held by public	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Outstanding convertible securities:-</b>	<b>No. of outstanding securities</b>	<b>As a % of total no. of outstanding convertible securities</b>	<b>As a % of total no. of shares of the company, assuming full conversion of the convertible securities</b>
Held by promoter/promoter group	0	0	0
Held by public	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Warrants:-</b>	<b>No. of warrants</b>	<b>As a % of total no. of warrants</b>	<b>As a % of total no. of shares of the company, assuming full conversion of warrants</b>
Held by promoter/promoter group	0	0	0
Held by public	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total paid-up capital of the company, assuming full conversion of warrants and convertible securities</b>	<b>18555376</b>		

Statement Showing Shareholding Pattern								
Category code	Category of Shareholder	Number of Shareholders	Table (I)(a)		Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
			Total number of shares	Number of shares held in dematerialized form	As a percentage of (A+B) <sup>1</sup>	As a percentage of (A+B+C)	Number of shares	As a percentage (IX)= (VIII)/(IV)*100
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)= (VIII)/(IV)*100
<b>(A)</b>	<b>Shareholding of Promoter and Promoter</b>							
<b>1</b>	<b>Indian</b>							
(a)	Individuals/ Hindu Undivided Family	17	264007	264001	1.42	1.19	0	0.00
(b)	Central Government/ State Government(s)	0	0	0	0.00	0.00	0	0.00
(c)	Bodies Corporate	15	13468392	13468392	72.58	72.58	0	0.00
(d)	Financial Institutions/ Banks	0	0	0	0.00	0.00	0	0.00
(e)	Any Others(Specify) LLP	1	179010	179010	0.96	0.96	0	0.00
(e-i)					0.00	0.00	0	0.00
(e-ii)					0.00	0.00	0	0.00
	<b>Sub Total(A)(1)</b>	<b>33</b>	<b>13911409</b>	<b>13911403</b>	<b>74.97</b>	<b>74.97</b>	<b>0</b>	<b>0.00</b>
<b>2</b>	<b>Foreign</b>							
a	Individuals (Non-Residents Individuals/ Foreign Individuals)	0	0	0	0.00	0.00	0	0.00
b	Bodies Corporate	0	0	0	0.00	0.00	0	0.00
c	Institutions	0	0	0	0.00	0.00	0	0.00
d	Qualified Foreign Investor	0	0	0	0.00	0.00	0	0.00
e	Any Others(Specify)	0	0	0	0.00	0.00	0	0.00
e-i					0.00	0.00	0	0.00
e-ii								0.00
								0.00
	<b>Sub Total(A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
								0.00
	<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>	<b>33</b>	<b>13911409</b>	<b>13911403</b>	<b>74.97</b>	<b>74.97</b>	<b>0</b>	<b>0.00</b>

<b>(B)</b>	<b>Public shareholding</b>							
<b>1</b>	<b>Institutions</b>							
(a)	Mutual Funds/ UTI	13	97455	93001	0.53	0.53	0	0.00
(b)	Financial Institutions / Banks	18	12224	197	0.07	0.07	0	0.00
(c)	Central Government/ State Government(s)	0	0	0	0.00	0.00	0	0.00
(d)	Venture Capital Funds	0	0	0	0.00	0.00	0	0.00
(e)	Insurance Companies	4	94101	93786	0.51	0.51	0	0.00
(f)	Foreign Institutional Investors	13	15724	13986	0.08	0.08	0	0.00
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00	0	0.00
(h)	Qualified Foreign Investor	0	0	0	0.00	0.00	0	0.00
(i)	Any Other (specify)	0	0	0	0.00	0.00	0	0.00
(i-ii)					0.00	0.00	0	0.00
(i-ii)								
	<b>Sub-Total (B)(1)</b>	<b>48</b>	<b>219504</b>	<b>200970</b>	<b>1.18</b>	<b>1.18</b>	<b>0</b>	<b>0.00</b>
<b>B 2</b>	<b>Non-institutions</b>							
(a)	Bodies Corporate	364	636153	627448	3.43	3.43	0	0.00
(b)	Individuals				0.00	0.00	0	0.00
I	Individuals -i. Individual shareholders holding nominal share capital up to Rs 1 lakh	16376	1535382	1305641	8.27	8.27	0	0.00
II	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	48	2075329	2075329	11.18	11.18	0	0.00
(c)	Qualified Foreign Investor				0.00	0.00	0	0.00
(d)	Any Other (specify)				0.00	0.00	0	0.00
(d-i)	Non-Residents Indians (Repatriable)	66	169735	169399	0.91	0.91	0	0.00
(d-ii)	Non-Residents Indians (Non-Repatriable)	44	4394	4379	0.02	0.02	0	0.00
(d-iii)	Trusts & Foundations	1	3470	3470	0.02	0.02	0	0.00
	<b>Sub-Total (B)(2)</b>	<b>16899</b>	<b>4424463</b>	<b>4185666</b>	<b>23.84</b>	<b>23.84</b>	<b>0</b>	<b>0.00</b>
<b>(B)</b>	<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	<b>16947</b>	<b>4643967</b>	<b>4386636</b>	<b>25.03</b>	<b>25.03</b>	<b>0</b>	<b>0.00</b>
	<b>TOTAL (A)+(B)</b>	<b>16980</b>	<b>18555376</b>	<b>18298039</b>	<b>100</b>	<b>100.00</b>	<b>0</b>	<b>0.00</b>
<b>(C)</b>	<b>Shares held by Custodians and against which Depository Receipts have been issued</b>							
1	Promoter and Promoter Group					0.00	0	0.00
2	Public					0.00	0	0
	<b>Sub-Total (C)</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0.00</b>	<b>0</b>	<b>0</b>
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>16980</b>	<b>18555376</b>	<b>18298039</b>	<b>100</b>	<b>100.00</b>	<b>0</b>	<b>0.00</b>

Sr.No	Notes
1	Shri Paul Oswal & sons, HUF has undergone partition w.e.f 3rd May,2014 and the shares of the company held by it have been transferred to Mr. S.P. Oswal and Mrs. Suchita Jain.
2	Adinath investment & Trading Company got converted into Adishwar Enterprises LLP w.e.f 5th June, 2014. However, the process of change in nomenclature of demat accounts of Adinath Investment & Trading Company is under process.
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<b>(l)(b) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the</b>											
<b>category "Promoter and Promoter Group"</b>											
<b>Sr.</b>	<b>Name of the shareholder</b>	<b>Details of Shares held</b>		<b>Encumbered shares (*)</b>			<b>Details of warrants</b>		<b>Details of convertible securities</b>		<b>Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital</b>
		<b>Number of shares held</b>	<b>As a % of grand total (A) + (B) + (C)</b>	<b>No.</b>	<b>As a percentage</b>	<b>As a % of grand total (A)+(B)+(C) of sub-clause (I)(a)</b>	<b>Number of warrants held</b>	<b>As a % total number of warrants of the same class</b>	<b>Number of convertible securities held</b>	<b>As a % total number of convertible securities of the same class</b>	
<b>No.</b>											
<b>(I)</b>	<b>(II)</b>	<b>(III)</b>	<b>(IV)</b>	<b>(V)</b>	<b>(VI)=(V)/(III)*100</b>	<b>(VII)</b>	<b>(VIII)</b>	<b>(IX)</b>	<b>(X)</b>	<b>(XI)</b>	<b>(XII)</b>
1	Adinath Investment and Trading Company	2343645	12.63	0	0.00	0.00	0	0	0	0	
2	Adishwar Enterprises LLP	179010	0.96	0	0.00	0.00	0	0	0	0	
3	Devakar Investment and Trading Company (Private) Limited	1108175	5.97	0	0.00	0.00	0	0	0	0	
4	Flamingo Finance and Investment Company Limited	118102	0.64	0	0.00	0.00	0	0	0	0	
5	Anklesh Investments (Private) Limited	71500	0.39	0	0.00	0.00	0	0	0	0	
6	Marshall Investment and Trading Company (Private) Limited	109102	0.59	0	0.00	0.00	0	0	0	0	
7	Ramaniya Finance and Investment Company Limited	94006	0.51	0	0.00	0.00	0	0	0	0	
8	Santon Finance and Investment Company Limited	101120	0.54	0	0.00	0.00	0	0	0	0	
9	Plaza Trading Company (Private) Limited	168	0.00	0	0.00	0.00	0	0	0	0	
10	Pradeep Mercantile Company (Private) Limited	144	0.00	0	0.00	0.00	0	0	0	0	
11	Srestha Holdings Limited	34400	0.19	0	0.00	0.00	0	0	0	0	
12	Syracuse Investment and Trading Company (Private) Limited	5523	0.03	0	0.00	0.00	0	0	0	0	
13	Mahavir Spinning Mills Private Limited	2129	0.01	0	0.00	0.00	0	0	0	0	

14	Mr. S.P. Oswal	132422	0.71	0	0.00	0.00	0	0	0	0	0
15	Shakun Oswal	30715	0.17	0	0.00	0.00	0	0	0	0	0
16	Suchita Jain	54161	0.29	0	0.00	0.00	0	0	0	0	0
17	Sachit Jain	8001	0.04	0	0.00	0.00	0	0	0	0	0
18	Soumya Jain	1596	0.01	0	0.00	0.00	0	0	0	0	0
19	Sagrika Jain	1548	0.01	0	0.00	0.00	0	0	0	0	0
20	Eastern Trading Company	11808	0.06	0	0.00	0.00	0	0	0	0	0
21	Ambar Syndicate	17249	0.09	0	0.00	0.00	0	0	0	0	0
22	Northern Trading Company	16512	0.09	0	0.00	0.00	0	0	0	0	0
23	Paras Syndicate	18309	0.10	0	0.00	0.00	0	0	0	0	0
24	Vardhman Holdings Limited	3080517	16.60	0	0.00	0.00	0	0	0	0	0
25	VTL Investments Limited	226800	1.22	0	0.00	0.00	0	0	0	0	0
26	Vardhman Textiles Limited	5824994	31.39	0	0.00	0.00	0	0	0	0	0
27	Mahavir Shares Trust	319747	1.72	0	0.00	0.00	0	0	0	0	0
28	Shri Paul Oswal (Nominee of Vardhman Textiles Limited)	1	0.00	0	0.00	0.00	0	0	0	0	0
29	Shakun Oswal (Nominee of Vardhman Textiles Limited)	1	0.00	0	0.00	0.00	0	0	0	0	0
30	Sachit Jain (Nominee of Vardhman Textiles Limited)	1	0.00	0	0.00	0.00	0	0	0	0	0
31	Suchita Jain (Nominee of Vardhman Textiles Limited)	1	0.00	0	0.00	0.00	0	0	0	0	0
32	Darshan Lal Sharma (Nominee of Vardhman Textiles Limited)	1	0.00	0	0.00	0.00	0	0	0	0	0
33	Rajeev Thapar (Nominee of Vardhman Textiles Limited)	1	0.00	0	0.00	0.00	0	0	0	0	0
<b>TOTAL</b>		<b>13911409</b>	<b>74.97</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

(\* ) The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011

**NOTES:-**

1. Shri Paul Oswal & sons, HUF has undergone partition w.e.f 3rd May,2014 and the shares of the company held by it have been transferred to Mr. S.P. Oswal and Mrs. Suchita Jain.
2. Adinath investment & Trading Company got converted into Adishwar Enterprises LLP w.e.f 5th June, 2014. However, the process of change in nomenclature of demat accounts of Adinath Investment & Trading Company is under process.

<b>(l)(c)(i) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the</b>								
<b>category "Public" and holding more than 1% of the total number of shares</b>								
<b>Sr. No.</b>	<b>Name of the shareholder</b>	<b>Number of shares held</b>	<b>Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (l)(a) above}</b>	<b>Details of warrants</b>		<b>Details of convertible securities</b>		<b>Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital</b>
				<b>Number of warrants held</b>	<b>As a % total number of warrants of the same class</b>	<b>Number of convertible securities held</b>	<b>% w.r.t total number of convertible securities of the same class</b>	
1	Sanjay Devkinandan Gupta	700000	3.77	0	0	0	0	0
2	T Udayaraj	200000	1.08					
<b>TOTAL</b>		<b>900000</b>	<b>4.85</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>(l)(c)(ii) Statement showing holding of securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category "Public" and holding more than 5% of the total number of shares of the company</b>								
Sr. No.	Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (l)(a) above}	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	NIL	0	0.00	0	0	0	0	0
<b>TOTAL</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>(I)(d) Statement showing details of locked-in shares</b>			
<b>Sr. No.</b>	<b>Name of the shareholder</b>	<b>Number of locked-in shares</b>	<b>Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}</b>
1	Adinath Investment and Trading Company	2343645	12.63
2	Adishwar Enterprises LLP	179010	0.96
3	Devakar Investment and Trading Company (Private) Limited	445436	2.40
4	Flamingo Finance and Investment Company Limited	95743	0.52
5	Ramaniya Finance and Investment Company Limited	80499	0.43
6	Santon Finance and Investment Company	86465	0.47
7	Vardhman Holdings Limited	441510	2.38
8	Vardhman Textiles Limited	5824994	31.39
9	Sretha Holdings Limited	20491	0.11
10	Marshall Investment and Trading Company Priavte Limited	18276	0.10
11	Shri Paul Oswal (Nominee of Vardhman Textiles Limited)	1	0.00
12	Shakun Oswal (Nominee of Vardhman Textiles Limited)	1	0.00
13	Sachit Jain (Nominee of Vardhman Textiles Limited)	1	0.00
14	Suchita Jain (Nominee of Vardhman Textiles Limited)	1	0.00
15	Darshan Lal Sharma (Nominee of Vardhman Textiles Limited)	1	0.00
16	Rajeev Thapar (Nominee of Vardhman Textiles Limited)	1	0.00
<b>TOTAL</b>		<b>9536075</b>	
<b>Note:-</b>			
Adinath investment & Trading Company got converted into Adishwar Enterprises LLP w.e.f 5th June, 2014. However, the process of change in nomenclature of demat accounts of Adinath Investment & Trading Company is under process.			

<b>(II)(a) Statement showing details of Depository Receipts (DRs)</b>				
<b>Sr. No.</b>	<b>Type of outstanding DR (ADRs, GDRs, SDRs, etc.)</b>	<b>Number of outstanding DRs</b>	<b>Number of shares underlying outstanding DRs</b>	<b>Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}</b>
1				0.00
2				0.00
3				0.00
4				0.00
5				0.00
6				0.00
7				0.00
8				0.00
9				0.00
<b>TOTAL</b>		<b>0</b>	<b>0</b>	<b>0.00</b>

<b>(II)(b) Statement showing holding of Depository Receipts (DRs), where underlying shares held by "promoter/promoter group" are in excess of 1% of the total number of shares</b>				
<b>Sr. No.</b>	<b>Name of the DR Holder</b>	<b>Type of outstanding DR (ADRs, GDRs, SDRs, etc.)</b>	<b>Number of shares underlying outstanding DRs</b>	<b>Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}</b>
1				0.00
2				0.00
3				0.00
4				0.00
5				0.00
6				0.00
7				0.00
8				0.00
9				0.00
<b>TOTAL</b>			<b>0</b>	<b>0.00</b>

Sr.No	Notes
1	Shri Paul Oswal & sons, HUF has undergone partition w.e.f 3rd May,2014 and the shares of the company held by it have been transferred to Mr. S.P. Oswal and Mrs. Suchita Jain.
2	Adinath investment & Trading Company got converted into Adishwar Enterprises LLP w.e.f 5th June, 2014. However, the process of change in nomenclature of demat accounts of Adinath Investment & Trading Company is under process.
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