



Vardhman

VARDHMAN SPECIAL STEELS LIMITED

Delivering Excellence. Since 1965.

CHANDIGARH ROAD
LUDHIANA-141010, PUNJAB
T: +91-161-2228943-48
F: +91-161-2601048, 2222616, 2601040
E: secretarial.lud@vardhman.com

Ref. VSSL:SCY:SEPT:2024-25

Dated: 20-Sept-2024

BSE Limited,
New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, MUMBAI-400001.
Scrip Code: 534392

The National Stock Exchange of India Ltd,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
MUMBAI-400 051
Scrip Code: VSSL

SUB: 14TH ANNUAL GENERAL MEETING - VOTING RESULTS

Dear Sir,

In respect of the 14th Annual General Meeting of the Company held on 19th September, 2024, please find enclosed herewith Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly note that the meeting commenced at 10:00 a.m. and concluded at 10:27 a.m.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For VARDHMAN SPECIAL STEELS LIMITED

**SONAM
DHINGRA**

Digitally signed by SONAM DHINGRA
DN: cn=SONAM DHINGRA, o=VARDHMAN SPECIAL STEELS LIMITED,
email=SONAM.DHINGRA@VARDHMAN.COM, c=IN
sonamdhingra@vardhman.com
2024.09.20 17:46:42 +05'30'

**(SONAM DHINGRA)
COMPANY SECRETARY**

YARNS | FABRICS | THREADS | GARMENTS | FIBRES | **STEELS**

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General information about company

Scrip code	534392
NSE Symbol	VSSL
MSEI Symbol	NOTLISTED
ISIN	INE050M01012
Name of the company	ARDHMAN SPECIAL STEELS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	19-09-2024
Start time of the meeting	10:00 AM
End time of the meeting	10:27 AM

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Scrutinizer Details

Name of the Scrutinizer	Harsh Kumar Goyal
Firms Name	Harsh Goyal & Associates
Qualification	CS
Membership Number	2802
Date of Board Meeting in which appointed	25-07-2024
Date of Issuance of Report to the company	19-09-2024

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Voting results

Record date	12-09-2024
Total number of shareholders on record date	35930

No. of shareholders present in the meeting either in person or through proxy

a) Promoters and Promoter group	0
b) Public	0

No. of shareholders attended the meeting through video conferencing

a) Promoters and Promoter group	19
b) Public	42

No. of resolution passed in the meeting

Disclosure of notes on voting results	Add Notes
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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Financial Statements for the financial year ended March 31, 2024.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
Public-Institutions	E-Voting	3578479	3303348	92.3115	3303348	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	3578479	3303348	92.3115	3303348	0	100.0000	0.0000
Public- Non Institutions	E-Voting	28585021	9750342	34.1100	9750330	12	99.9999	0.0001
	Poll							
	Postal Ballot (if applicable)							
	Total	28585021	9750342	34.1100	9750330	12	99.9999	0.0001
Total		81495078	62385268	76.5510	62385256	12	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare Dividend				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
Public-Institutions	E-Voting	3578479	3303348	92.3115	3303348	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	3578479	3303348	92.3115	3303348	0	100.0000	0.0000
Public- Non Institutions	E-Voting	28585021	9750342	34.1100	9750330	12	99.9999	0.0001
	Poll							
	Postal Ballot (if applicable)							
	Total	28585021	9750342	34.1100	9750330	12	99.9999	0.0001
Total		81495078	62385268	76.5510	62385256	12	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Mr. Toshio Ito as a director liable to retire by rotation.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
Public-Institutions	E-Voting	3578479	3303348	92.3115	3302947	401	99.9879	0.0121
	Poll							
	Postal Ballot (if applicable)							
	Total	3578479	3303348	92.3115	3302947	401	99.9879	0.0121
Public- Non Institutions	E-Voting	28585021	9750342	34.1100	9750330	12	99.9999	0.0001
	Poll							
	Postal Ballot (if applicable)							
	Total	28585021	9750342	34.1100	9750330	12	99.9999	0.0001
Total		81495078	62385268	76.5510	62384855	413	99.9993	0.0007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To re-appoint Mr. Rajinder Kumar Jain as a director liable to retire by rotation.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
Public-Institutions	E-Voting	3578479	3303348	92.3115	3302357	991	99.9700	0.0300
	Poll							
	Postal Ballot (if applicable)							
	Total	3578479	3303348	92.3115	3302357	991	99.9700	0.0300
Public- Non Institutions	E-Voting	28585021	9750342	34.1100	9750330	12	99.9999	0.0001
	Poll							
	Postal Ballot (if applicable)							
	Total	28585021	9750342	34.1100	9750330	12	99.9999	0.0001
Total		81495078	62385268	76.5510	62384265	1003	99.9984	0.0016
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve continuation of directorship of Mr. Rajinder Kumar Jain as a Non-Executive Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
Public-Institutions	E-Voting	3578479	3303348	92.3115	3302357	991	99.9700	0.0300
	Poll							
	Postal Ballot (if applicable)							
	Total	3578479	3303348	92.3115	3302357	991	99.9700	0.0300
Public- Non Institutions	E-Voting	28585021	9750342	34.1100	9750330	12	99.9999	0.0001
	Poll							
	Postal Ballot (if applicable)							
	Total	28585021	9750342	34.1100	9750330	12	99.9999	0.0001
Total		81495078	62385268	76.5510	62384265	1003	99.9984	0.0016
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To re-appoint Mr. Sachit Jain as the Vice-Chairman and Managing Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
Public-Institutions	E-Voting	3578479	3303348	92.3115	2937479	365869	88.9243	11.0757
	Poll							
	Postal Ballot (if applicable)							
	Total	3578479	3303348	92.3115	2937479	365869	88.9243	11.0757
Public- Non Institutions	E-Voting	28585021	9750342	34.1100	9750330	12	99.9999	0.0001
	Poll							
	Postal Ballot (if applicable)							
	Total	28585021	9750342	34.1100	9750330	12	99.9999	0.0001
Total		81495078	62385268	76.5510	62019387	365881	99.4135	0.5865
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To revise the Commission payable to Mr. Sachit Jain, Vice-Chairman & Managing Director of the Company, for the financial year 2024-25.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
Public-Institutions	E-Voting	3578479	3303348	92.3115	2937479	365869	88.9243	11.0757
	Poll							
	Postal Ballot (if applicable)							
	Total	3578479	3303348	92.3115	2937479	365869	88.9243	11.0757
Public- Non Institutions	E-Voting	28585021	9750342	34.1100	9738567	11775	99.8792	0.1208
	Poll							
	Postal Ballot (if applicable)							
	Total	28585021	9750342	34.1100	9738567	11775	99.8792	0.1208
Total		81495078	62385268	76.5510	62007624	377644	99.3947	0.6053
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To revise the Remuneration payable to Mr. Rajendar Kumar Rewari, Executive Director of the Company, w.e.f. the financial year 2024-25.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
Public-Institutions	E-Voting	3578479	3303348	92.3115	3303348	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	3578479	3303348	92.3115	3303348	0	100.0000	0.0000
Public- Non Institutions	E-Voting	28585021	9750307	34.1098	9738567	11740	99.8796	0.1204
	Poll							
	Postal Ballot (if applicable)							
	Total	28585021	9750307	34.1098	9738567	11740	99.8796	0.1204
Total		81495078	62385233	76.5509	62373493	11740	99.9812	0.0188
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (9)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To revise the Remuneration payable to Ms. Soumya Jain, Executive Director of the Company, w.e.f. the financial year 2024-25.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
Public-Institutions	E-Voting	3578479	3303348	92.3115	2937479	365869	88.9243	11.0757
	Poll							
	Postal Ballot (if applicable)							
	Total	3578479	3303348	92.3115	2937479	365869	88.9243	11.0757
Public- Non Institutions	E-Voting	28585021	9750342	34.1100	9738567	11775	99.8792	0.1208
	Poll							
	Postal Ballot (if applicable)							
	Total	28585021	9750342	34.1100	9738567	11775	99.8792	0.1208
Total		81495078	62385268	76.5510	62007624	377644	99.3947	0.6053
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (10)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Hemant Bharat Ram as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
Public-Institutions	E-Voting	3578479	3303348	92.3115	3303348	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	3578479	3303348	92.3115	3303348	0	100.0000	0.0000
Public- Non Institutions	E-Voting	28585021	9750307	34.1098	9750295	12	99.9999	0.0001
	Poll							
	Postal Ballot (if applicable)							
	Total	28585021	9750307	34.1098	9750295	12	99.9999	0.0001
Total		81495078	62385233	76.5509	62385221	12	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (11)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify remuneration payable to Cost Auditors for the financial year ending 31st March, 2025.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	49331578	49331578	100.0000	49331578	0	100.0000	0.0000
Public-Institutions	E-Voting	3578479	3303348	92.3115	3303348	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	3578479	3303348	92.3115	3303348	0	100.0000	0.0000
Public- Non Institutions	E-Voting	28585021	9750342	34.1100	9750316	26	99.9997	0.0003
	Poll							
	Postal Ballot (if applicable)							
	Total	28585021	9750342	34.1100	9750316	26	99.9997	0.0003
Total		81495078	62385268	76.5510	62385242	26	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Vardhman

Delivering Excellence. Since 1965.

VARDHMAN SPECIAL STEELS LIMITED

CHANDIGARH ROAD
LUDHIANA-141010, PUNJAB
T: +91-161-2228943-48
F: +91-161-2601048, 2222616, 2601040
E: secretarial.lud@vardhman.com

Ref. VSSL:SCY:SEPT:2024-25

Dated: 20-Sept-2024

BSE Limited,
New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, MUMBAI-400001.
Scrip Code: 534392

The National Stock Exchange of India Ltd,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
MUMBAI-400 051
Scrip Code: VSSL

SUB: 14TH ANNUAL GENERAL MEETING – SCRUTINIZER REPORT

Dear Sir,

In respect of the 14th Annual General Meeting of the Company held on 19th September, 2024, please find enclosed herewith Report of Scrutinizer dated 19th September, 2024 pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014.

Kindly note that the meeting commenced at 10:00 a.m. and concluded at 10:27 a.m.

Kindly take the same on record.

Thanking you,
Yours faithfully,

FOR VARDHMAN SPECIAL STEELS LIMITED

**SONAM
DHINGRA**

**(SONAM DHINGRA)
COMPANY SECRETARY**

Digitally signed by SONAM DHINGRA
DN: cn=SONAM DHINGRA, o=VARDHMAN SPECIAL STEELS LIMITED, email=sonam.dhingra@vardhman.com, c=IN
c=IN, o=VARDHMAN SPECIAL STEELS LIMITED, email=sonam.dhingra@vardhman.com, cn=SONAM DHINGRA
Date: 2024.09.20 17:42:25 +05'30'

YARNS | FABRICS | THREADS | GARMENTS | FIBRES | **STEELS**

PAN NO.: AADCV4812B CIN: L27100PB2010PLC033930
WWW.VARDHMANSTEEL.COM

HARSH GOYAL & ASSOCIATES

COMPANY SECRETARIES

1st & 4th FLOOR, NOBLE ENCLAVE, BHAIWALA CHOWK, FEROZPUR ROAD, LUDHIANA-141 001
PH: 0161-4634630, Mob.: +91 98140 09461, Email: harshgoyalcs@gmail.com

19th September, 2024

The Chairman of
14th Annual General Meeting of
Vardhman Special Steels Limited
CIN: L27100PB2010PLC033930
Regd. Off: Vardhman Premises
Chandigarh Road, Ludhiana
Punjab 141010.

Subject: Consolidated Scrutinizer's Report for Remote E-voting and Electronic Voting at the 14th Annual General meeting (AGM) of the Company held on Thursday, 19th September, 2024

The Board of Directors of the Company at its meeting held on 25.07.2024 had appointed me as Scrutinizer for remote e-voting and also for electronic voting at the AGM in respect of below mentioned eleven resolutions proposed at the 14th AGM of the Company held on Thursday, 19th September, 2024 at 10.00 a.m.(IST) through video conferencing/ other audio visual means.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has confirmed that the notice convening the 14th AGM of the company along with the instructions for the remote e-voting and electronic voting at the AGM and the annual report for the financial year 2023-24 were sent through electronic mode to those members whose e-mail addresses were registered with the Company/Depository Participant(s) for communication purposes in compliance with applicable MCA Circulars dated 5th May, 2020 read with circulars dated 8th April, 2020, 13th April, 2020, 13th January, 2021, 14th December, 2021, 5th May 2022, 28th December 2022 and 25th September 2023 (collectively referred to as 'MCA Circulars') and SEBI circulars dated 12th May, 2020, 15th January, 2021, 13th May, 2022, 5th January 2023 and 7th October, 2023 (collectively referred to as 'SEBI Circulars')



The Company has published a notice in this regard in Business Standard (newspaper in English) and Desh Sewak (newspaper in Punjabi) on 29.08.2024

Pursuant to Section 108 of the Act read with the Rules and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has provided remote e-voting facility and also electronic voting facility at the AGM to its members in respect of business to be transacted at AGM.

The Company had appointed Central Depository Services Limited (CDSL) as the service provider, for the facility of Remote e-voting as well as electronic voting facility at the AGM to those members of the company who had not cast their vote through remote e-voting.

Cut-off date	: 12 th September, 2024
Remote e-voting commencement date	: 16 th September, 2024 at 09.00 am
Remote e-voting end date	: 18 th September, 2024 at 05.00 pm

On completion of electronic voting at the AGM, the results of the remote e-voting and electronic voting by members at the AGM, on the CDSL e-voting platform were unblocked by me, downloaded and diligently scrutinized.

The management of the Company is responsible to ensure compliance with the requirements of the Act, Rules, Circulars issued by MCA & SEBI relating to remote E-voting and electronic voting at the AGM on the resolutions contained in the notice of the AGM. My responsibility as scrutinizer for the remote e-voting and electronic voting at the AGM is to report on the votes cast in favour or against the resolutions based on the available data.



The results of the remote e-voting and electronic voting are as under:

Item No. 1

Ordinary Business- Ordinary Resolution

Adoption of Audited Financial Statements of the Company together with the reports of Board of Directors and Auditors thereon for the financial year ended 31st March, 2024.

No. of Members who cast their vote	No. of shares voted	% of Total paid-up share capital
175	62385268	76.55

	Remote e-voting		Electronic Voting at the AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	170	62382798	3	2458	62385256	100
Dissent	2	12	0	0	12	0*
Total	172	62382810	3	2458	62385268	100

**Negligible so not taken into account*

Item No. 2

Ordinary Business- Ordinary Resolution

Declaration of Dividend

No. of Members who cast their vote	No. of shares voted	% of Total paid-up share capital
175	62385268	76.55

	Remote e-voting		Electronic Voting at the AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	170	62382798	3	2458	62385256	100
Dissent	2	12	0	0	12	0*
Total	172	62382810	3	2458	62385268	100

**Negligible so not taken into account*



Item No. 3**Ordinary Business- Ordinary Resolution**

Re-appointment of **Mr. Toshio Ito** as director liable to retire by rotation.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
175	62385268	76.55

	Remote e-voting		Electronic Voting at the AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	169	62382397	3	2458	62384855	100
Dissent	3	413	0	0	413	0*
Total	172	62382810	3	2458	62385268	100

**Negligible so not taken into account*

Item No. 4**Ordinary Business- Ordinary Resolution**

Re-appointment of Mr. Rajinder Kumar Jain as a director liable to retire by rotation.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
175	62385268	76.55

	Remote e-voting		Electronic Voting at the AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	168	62381807	3	2458	62384265	100
Dissent	4	1003	0	0	1003	0*
Total	172	62382810	3	2458	62385268	100

**Negligible so not taken into account*



Item No. 5**Special Business- Special Resolution**

To approve continuation of directorship of Mr. Rajinder Kumar Jain as a Non-Executive Director of the Company.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
175	62385268	76.55

	Remote e-voting		Electronic Voting at the AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	168	62381807	3	2458	62384265	100
Dissent	4	1003	0	0	1003	0*
Total	172	62382810	3	2458	62385268	100

**Negligible so not taken into account*

Item No. 6**Special Business –Special Resolution**

To re-appoint Mr. Sachit Jain as the Vice-Chairman and Managing Director of the Company.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
175	62385268	76.55

	Remote e-voting		Electronic Voting at the AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	159	62016929	3	2458	62019387	99.41
Dissent	13	365881	0	0	365881	0.59
Total	172	62382810	3	2458	62385268	100



Item No. 7**Special Business – Special Resolution**

To revise the Commission payable to Mr. Sachit Jain, Vice-Chairman & Managing Director of the Company, for the financial year 2024-25.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
175	62385268	76.55

	Remote e-voting		Electronic Voting at the AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	157	62005166	3	2458	62007624	99.39
Dissent	15	377644	0	0	377644	0.61
Total	172	62382810	3	2458	62385268	100

Item No. 8**Special Business –Special Resolution**

To revise the Remuneration payable to Mr. Rajendar Kumar Rewari, Executive Director of the Company, w.e.f. the financial year 2024-25.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
174	62385233	76.55

	Remote e-voting		Electronic Voting at the AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	168	62371035	3	2458	62373493	99.98
Dissent	3	11740	0	0	11740	0.02
Total	171	62382775	3	2458	62385233	100



Item No. 9**Special Business – Special Resolution**

To revise the Remuneration payable to Ms. Soumya Jain, Executive Director of the Company, w.e.f. the financial year 2024-25.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
175	62385268	76.55

	Remote e-voting		Electronic Voting at the AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	157	62005166	3	2458	62007624	99.39
Dissent	15	377644	0	0	377644	0.61
Total	172	62382810	3	2458	62385268	100

Item No. 10**Special Business – Special Resolution**

To appoint Mr. Hemant Bharat Ram as an Independent Director of the Company.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
174	62385233	76.55

	Remote e-voting		Electronic Voting at the AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	169	62382763	3	2458	62385221	100
Dissent	2	12	0	0	12	0*
Total	171	62382775	3	2458	62385233	100

**Negligible so not taken into account*



Item No. 11**Special Business – Ordinary Resolution**

To ratify remuneration payable to Cost Auditors for the financial year ending 31st March, 2025.

No. of Members who cast their vote	No. of shares voted	% of Total share capital
175	62385268	76.55

	Remote e-voting		Electronic Voting at the AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	169	62382784	3	2458	62385242	100
Dissent	3	26	0	0	26	0*
Total	172	62382810	3	2458	62385268	100

**Negligible so not taken into account*

All the above Resolutions have been passed by the members with requisite majority.

I, hereby confirm that I am maintaining the Registers received from the Service Provider electronically, in respect of the votes cast through e-voting and electronic voting at the AGM. I shall be arranging to hand over these records to you or such other person authorised by you.

For Harsh Goyal & Associates
Company Secretaries



(Harsh Kumar Goyal)
Prop.
FCS: 3314
CP:2802
UDIN: F003314F001254388