



Vardhman

Delivering Excellence. Since 1965.

VARDHMAN SPECIAL STEELS LIMITED

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Ref.VSSL:SCY:JULY:2025-26

Date: 4th July 2025

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001. Scrip Code: 534392	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VSSL
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SUB: INTIMATION REGARDING APPOINTMENT OF AN ADDITIONAL DIRECTOR ON THE BOARD OF DIRECTORS OF THE COMPANY - DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS"), AND SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/0155 DATED NOVEMBER 11, 2024

Dear Sir,

Pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular, we hereby inform you that pursuant to the provisions of the Share Subscription and Investment Agreement ("SSIA") dated May 29, 2025 executed by the Company with Aichi Steel Corporation (ASC") and on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company ("Board") has, *vide* its resolution by circulation dated July 4, 2025, appointed Mr. Koichiro Hayashida (DIN: 11164707) as an additional director on the Board of the Company, designated as Non-Executive Director of the Company.

Mr. Koichiro Hayashida has neither any pecuniary relationship nor is he related to other Director of the Company. Further, he is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any such other authority.

The details as required under the Listing Regulations read with the SEBI Circular are set out below:

- Reason for appointment – Pursuant to the provisions of the SSIA, the Company is required to appoint a person nominated by ASC as an additional director on the Board. Mr. Koichiro Hayashida has been nominated by ASC to be appointed as an additional director on the Board and accordingly, Mr. Koichiro Hayashida has been appointed as an additional director of the Company.
- Date of appointment and term of appointment of Mr. Koichiro Hayashida has been appointed with effect from July 4, 2025, to hold office up to the date of the next annual general meeting

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of the Company or the last date on which the annual general meeting of the Company should have been held, whichever is earlier. Mr. Koichiro Hayashida's appointment as non-executive and non-independent director is subject to the shareholders' approval at the ensuing annual general meeting.

3. Brief profile of Mr. Koichiro Hayashida:

Mr. Koichiro Hayashida holds a master's degree from Kumamoto University, Japan. Mr. Hayashida currently serves as an Executive Officer of Hagane Company (Specialty Steel) and as General Manager of the Specialty Steel Business Management Division. Mr. Hayashida has extensive expertise in steelmaking technology and quality control. Additionally, he served as the President of Aichi Forge, Thailand from 2021 to 2024.

4. Disclosure of relationships between directors – Mr. Koichiro Hayashida does not have any relationship with the other directors of the Company.

This intimation letter will be uploaded on the website of the Company at www.vardhman.com / www.vardhmansteel.com.

You are requested to take the above information on your records and disseminate the same on your website.

Thanking You,

Yours faithfully,

FOR VARDHMAN SPECIAL STEELS LIMITED

(SONAM DHINGRA)
COMPANY SECRETARY