

**VARDHMAN SPECIAL STEELS LIMITED**

CHANDIGARH ROAD
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Dated: 25-June-2025

<p>BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001. Scrip Code: 534392</p>	<p>The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VSSL</p>
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(SONAM DHINGRA)
COMPANY SECRETARY

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General information about company

Scrip code	534392
NSE Symbol	VSSL
MSEI Symbol	NOTLISTED
ISIN	INE050M01012
Name of the company	Vardhman Special Steels Limited
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	25-06-2025
Start time of the meeting	10:30 AM
End time of the meeting	10:55 AM

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Scrutinizer Details

Name of the Scrutinizer	ASHWANI KUMAR KHANNA
Firms Name	KHANNA ASHWANI & ASSOCIATES
Qualification	CS
Membership Number	FCS3254
Date of Board Meeting in which appointed	29-05-2025
Date of Issuance of Report to the company	25-06-2025

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Voting results

Record date	18-06-2025
Total number of shareholders on record date	36018
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	19
b) Public	26
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To issue and allot equity shares				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49343832	49343832	100.0000	49343832	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	49343832	49343832	100.0000	49343832	0	100.0000	0.0000
Public- Institutions	E-Voting	3900352	3672367	94.1548	3672367	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	3900352	3672367	94.1548	3672367	0	100.0000	0.0000
Public- Non Institutions	E-Voting	28489144	316592	1.1113	316499	93	99.9706	0.0294
	Poll							
	Postal Ballot (if applicable)							
	Total	28489144	316592	1.1113	316499	93	99.9706	0.0294
Total		81733328	53332791	65.2522	53332698	93	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To amend Articles of Association of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49343832	49343832	100.0000	49343832	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	49343832	49343832	100.0000	49343832	0	100.0000	0.0000
Public- Institutions	E-Voting	3900352	3672367	94.1548	3672367	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	3900352	3672367	94.1548	3672367	0	100.0000	0.0000
Public- Non Institutions	E-Voting	28489144	316592	1.1113	314849	1743	99.4494	0.5506
	Poll							
	Postal Ballot (if applicable)							
	Total	28489144	316592	1.1113	314849	1743	99.4494	0.5506
Total		81733328	53332791	65.2522	53331048	1743	99.9967	0.0033
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve special rights granted to Aircel Steel Corporation in accordance with Regulation 31B of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI LODR Regulations")				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49343832	49343832	100.0000	49343832	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	49343832	49343832	100.0000	49343832	0	100.0000	0.0000
Public- Institutions	E-Voting	3900352	3672367	94.1548	3672367	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	3900352	3672367	94.1548	3672367	0	100.0000	0.0000
Public- Non Institutions	E-Voting	28489144	316592	1.1113	314869	1723	99.4558	0.5442
	Poll							
	Postal Ballot (if applicable)							
	Total	28489144	316592	1.1113	314869	1723	99.4558	0.5442
Total		81733328	53332791	65.2522	53331068	1723	99.9968	0.0032
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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Ref. VSSL:SCY:JUNE:2025-26

Dated: 25-June-2025

BSE Limited,
New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, MUMBAI-400001.
Scrip Code: 534392

The National Stock Exchange of India Ltd,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
MUMBAI-400 051
Scrip Code: VSSL

SUB: EXTRA-ORDINARY GENERAL MEETING – SCRUTINIZER REPORT

Dear Sir,

In respect of the Extra-Ordinary General Meeting of the Company held on 25th June, 2025, please find enclosed herewith Report of Scrutinizer dated 25th June, 2025, pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014.

Kindly note that the meeting commenced at 10:30 a.m. and concluded at 10:55 a.m.

Kindly take the same on record.

Thanking you,
Yours faithfully,

FOR VARDHMAN SPECIAL STEELS LIMITED

**SONAM
DHINGRA**

Digitally signed by SONAM DHINGRA
DN: cn=SONAM DHINGRA, o=VARDHMAN SPECIAL STEELS LIMITED,
ou=VARDHMAN SPECIAL STEELS LIMITED, email=sonam.dhingra@vardhman.com,
c=IN
Date: 2025.06.25 18:15:17 +05'30'

**(SONAM DHINGRA)
COMPANY SECRETARY**

YARNS | FABRICS | THREADS | GARMENTS | FIBRES | **STEELS**

CIN: L27100PB2010PLC033930
WWW.VARDHMANSTEEL.COM



CONSOLIDATED SCRUTINIZER'S REPORT

(Pursuant to Sections 108 and 109 of the Companies Act, 2013 and amended Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014)

To

The Chairman,

Vardhman Special Steels Limited,

Vardhman Premises,

Chandigarh Road,

Ludhiana -141010.

Subject: Consolidated Scrutinizer's Report for Remote E-voting and Electronic Voting at the Extra-ordinary General Meeting (EGM) of the Company held on Wednesday, 25th June, 2025.

The Board of Directors of the Company had appointed me as Scrutinizer for remote e-voting and also for electronic voting at the EGM in their board meeting held on 29th May, 2025.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has confirmed that the notice convening the EGM of the company along with the instructions for the remote e-voting and electronic voting at the EGM were sent through electronic mode to those members whose e-mail addresses were registered with the company/Depository Participant(s) for communication purposes in compliance with MCA Circulars dated 19th September, 2024, 25th September, 2023, 28th December, 2022, 05th May, 2022, 14th December, 2021, 13th January, 2021, 05th May, 2020, 13th April, 2020 and 8th April, 2020 (collectively referred to as 'MCA Circulars') and SEBI circulars dated 03rd October, 2024, 07th October, 2023, 05th January, 2023, 13th May, 2022, 15th January, 2021 and 12th May, 2020 (collectively referred to as 'SEBI Circulars'). Further the company had issued a corrigendum to the notice of EGM on 18th June, 2025, the same was duly uploaded on the website of the company and stock exchanges.

Pursuant to Section 108 of the Act read with the Rules and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has provided remote e-voting facility and also electronic voting facility at the EGM to its members in respect of business to be transacted at EGM.

The Company had appointed Central Depository Services (India) Limited (CDSL) as the service provider, for the facility of Remote e-voting as well as electronic voting facility at the EGM to those members of the company who had not cast their vote through remote e-voting.



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(O): 0161-4611799 (M): 98141-11799, 9-88888-9186

E-mail: ashwani_pcs@yahoo.co.in, abhinavkhannaca@gmail.com

Cut-off date:

18th June, 2025

Remote e-voting commencement date:

22nd June, 2025 at 09.00 A.M.

Remote e-voting end date:

24th June, 2025 at 05.00 P.M.

On completion of electronic voting at the EGM, the results of the remote e-voting and electronic voting by members at the EGM, on the CDSL e-voting platform were unblocked by me, downloaded and diligently scrutinized.

The management of the Company is responsible to ensure compliance with the requirements of the Act, Rules, Circulars issued by MCA & SEBI relating to remote E-voting and electronic voting at the EGM on the resolutions contained in the notice of the EGM. My responsibility as scrutinizer for the remote e-voting and electronic voting at the EGM is to report on the votes cast in favour or against the resolutions based on the available data.

1. The Results of the voting is as under:

Resolution 1: Special Resolution:

Item No. 1 – To issue and allot equity shares.

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
121	53332791	65.25%

	Remote E- Voting		Venue Voting at EGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	115	53324347	3	8351	53332698	99.99
Dissent	2	73	1	20	93	0.01
Total	117	53324420	4	8371	53332791	100

RESULT FOR RESOLUTION-1

The above resolution has been passed with requisite majority.



- 2 The Results of the voting is as under:
Resolution 2: Special Resolution:

To amend Articles of Association of the Company:

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
121	53332791	65.25%

	Remote E- Voting		Venue Voting at EGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	115	53322697	3	8351	53331048	99.99
Dissent	2	1723	1	20	1743	0.1
Total	117	53324420	4	8371	53332791	100

RESULT FOR RESOLUTION-2

The above resolution has been passed with requisite majority.

- 3 The Results of the voting is as under:
Resolution 3: Special Resolution:

To approve special rights granted to “Aichi Steel Corporation” in accordance with Regulation 31B of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI LODR Regulations”):

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
121	53332791	65.25%

	Remote E- Voting		Electronic Voting at EGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	115	53322697	4	8371	53331068	99.99
Dissent	2	1723	0	0	1723	0.01
Total	117	53324420	4	8371	53332791	100

RESULT FOR RESOLUTION-3

The above resolution has been passed with requisite majority.

I, hereby confirm that, I am maintaining the Registers received from the Service Provider electronically, in respect of the votes cast through Remote E-voting. I shall be arranging to hand over these records to the company.

Thanking You,

For Khanna Ashwani & Associates



Ashwani Kumar Khanna

Practicing Company Secretary

FCS- 3254, C.P No. 2220

Scrutinizer

Peer Review Number: 1190/2021

UDIN: F003254G000658986

Date: 25.06.2025

Place: Ludhiana