



Ref. VSSL:SCY: MAY: 2024-25

Dated: 01.05.2024

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001. Scrip Code: 534392	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VSSL
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SUB: INTIMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir,

This is to inform you that the Board of Directors of the Company in its meeting held today (i.e. 01st May, 2024) has approved Capex amounting to Rs. 33 crore (approx.) towards increasing the capacity of Steel Melting Shop.

The details of the additional proposed capacity enhancement, as required under SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are as follows:

1. Existing capacity	260000 TPA of Billet Production
2. Existing Capacity Utilization	More than 90%
3. Proposed Capacity Addition	25000 TPA of Billet Production (approx.)
4. Period within which the proposed capacity is to be added	By 31 st March, 2026
5. Investment Required	Rs. 33 crore (approx.)
6. Mode of financing	From internal accruals
7. Rationale	To meet the future incremental demand from the existing customers, the Company plans to increase the capacity, especially the Steel Melting Shop by debottlenecking some of the processes, saving in change over time by doing some automations, strengthening R&D and investment in Environment protection.



Vardhman

VARDHMAN SPECIAL STEELS LIMITED

Delivering Excellence. Since 1965.

CHANDIGARH ROAD
LUDHIANA-141010, PUNJAB
T: +91-161-2228943-48
F: +91-161-2601048, 2222616, 2601040
E: secretarial.lud@vardhman.com

The meeting of the Board of Directors commenced at 05:00 p.m. and concluded at 9:45 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For VARDHMAN SPECIAL STEELS LIMITED

(SONAM DHINGRA)
COMPANY SECRETARY

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