



Vardhman

Delivering Excellence. Since 1965.

VARDHMAN SPECIAL STEELS LIMITED

CHANDIGARH ROAD
LUDHIANA-141010, PUNJAB
T: +91-161-2228943-48
F: +91-161-2601048
E: secretarial.lud@vardhman.com

Ref. VSSL:SCY:DEC:2025-26

Dated: 23.12.2025

BSE Limited,
New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, MUMBAI-400001.
Scrip Code: 534392

The National Stock Exchange of India Ltd,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
MUMBAI-400 051
Scrip Code: VSSL

**SUB: COMPLIANCE OF REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS 2015.**

Dear Sir,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Media Release on Setting-up a Steel Forging Manufacturing Facility in the State of Punjab.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For VARDHMAN SPECIAL STEELS LIMITED

(SONAM DHINGRA)
Company Secretary

Media Release

Company announces ₹475 Crore Investment to enter Steel Forgings

Setting up a Manufacturing Facility in Ludhiana, Punjab

23rd December, 2025, Ludhiana, Punjab: Vardhman Special Steels Limited (BSE: 534392. NSE: VSSL), Amongst India's leading producers of special steels and a pioneer in green steel manufacturing, catering to diverse sectors of automotive, engineering, tractor, bearing & allied industries, has approved an investment of **₹475 crore** to set up a new steel forging and machining manufacturing facility in Ludhiana, marking a significant expansion into value added automotive components with technical know-how and expertise from Aichi Steel Corporation.

The proposed forging unit marks a strategic forward integration of Vardhman Special Steels' existing steelmaking operations. This expansion enables the Company to offer a comprehensive, one stop solution to automotive OEMs, spanning steel production through to forged components. The integrated operating structure will deliver higher quality consistency, improved supply reliability and closer customer alignment, supported by Japanese quality standards across the manufacturing value chain.

The investment is aimed at strengthening the Company's position within the automotive supply chain by expanding its value added product portfolio and increasing participation across critical automotive components. The new facility is expected to deepen customer relationships and support long-term growth opportunities.

Management Comment:

Commenting on the expansion, **Mr Sachit Jain, Chairman & Managing Director, Vardhman Special Steels Ltd.** said,

"Over the years, we have consistently evaluated venturing into forgings with our partner Aichi Steel Corporation who is having the largest Forging Capacity in Automotive domain with unique know-how and technologies in Japan. With the rising customer demand, market visibility and our internal capabilities now aligned, I am happy to share that we are going ahead with the setting up of a forging and machining unit in Ludhiana itself. Our entry into steel forgings is a natural progression of our steelmaking operations and positions us as a more comprehensive partner to automotive OEMs. This investment strengthens our value proposition and accelerates our next phase of growth by expanding into higher value-added segments."

About Vardhman Special Steels Limited:

Incorporated in May 2010 as a Public Limited Company, Vardhman Special Steels Limited (VSSL) was vested with steel business undertaking of the parent company Vardhman Textiles Limited in 2011, pursuant to Scheme of Arrangement & Demerger.

Headquartered in Ludhiana, Punjab, VSSL is one of India's leading producers of special steels, catering to diverse requirements of Automotive, Engineering, Tractors, Bearings and Allied Industries. The

Company also takes care of steel requirements of select customers for forging applications in international markets of Thailand, Taiwan, Turkey, Italy, Russia, Germany, Vietnam and Japan.

The Company's manufacturing facilities incorporate the latest cutting-edge manufacturing technology, ensuring highest levels of quality and compliance. VSSL's varied product suite comprises of billets, steel bars and rods and bright bars of various categories of special and alloy steels.

Leveraging on state-of-the-art manufacturing facilities and vast experience in the domain, the Company has developed long term relationships with reputed and renowned customers globally, which include corporations such as Toyota, Maruti, Hyundai, Hero Moto Corp, Caterpillar, Hino Motors and Bajaj, among others.

For more details, please visit: www.vardhmansteel.com

For any Investor Relations query, please contact:

Mr. Sanjeev Singla Vardhman Special Steels Limited Email: sanjeevsingla@vardhman.com	Mr. Parth Chauhan / Ms. Disha Shah Adfactors PR Pvt. Ltd Email: parth.chauhan@adfactorspr.com disha.shah@adfactorspr.com
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Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.