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Ref. VSSL:SCY:SEPT:2025-26

Dated: 25-Sept-2025

<p>BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001. Scrip Code: 534392</p>	<p>The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VSSL</p>
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SUB: 15TH ANNUAL GENERAL MEETING - VOTING RESULTS

Dear Sir,

In respect of the 15th Annual General Meeting of the Company held on 24th September, 2025, please find enclosed herewith Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly note that the meeting commenced at 10:00 a.m. and concluded at 10:28 a.m.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For VARDHMAN SPECIAL STEELS LIMITED

SONAM
DHINGRA

Digitally signed by SONAM DHINGRA
DN: c=IN, postalCode=141012, st=PUNJAB,
street=HOUSE NO. 123-B LUCHIANA, 141012,
l=LUCHIANA, o=Personal,
serialNumber=b9c7076af741bf18f54bfbc84b1
fe7024b1c137d081eb397f1ed8b0e95c74,
pseudoonym=ca790b23d74dcfbc6d3a90c08
077,
2.5.4.20=53ace98650da7d7f91b5dbf8bb23eabc
e0c921575993bc9256763687fb584ff,
email=SONAMTANEAJ32@GMAIL.COM,
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(SONAM DHINGRA)
COMPANY SECRETARY

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General information about company

Scrip code	534392
NSE Symbol	VSSL
MSEI Symbol	NOTLISTED
ISIN	INE050M01012
Name of the company	ARDHMAN SPECIAL STEELS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	24-09-2025
Start time of the meeting	10:00 AM
End time of the meeting	10:28 AM

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Scrutinizer Details

Name of the Scrutinizer	Ashwani Kumar Khanna
Firms Name	Khanna Ashwani & Associates
Qualification	CS
Membership Number	3254
Date of Board Meeting in which appointed	25-07-2025
Date of Issuance of Report to the company	24-09-2025

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Voting results	
Record date	17-09-2025
Total number of shareholders on record date	37083
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	19
b) Public	37
No. of resolution passed in the meeting	10
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				to receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025, together with reports of Board of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49343832	49343832	100.0000	49343832	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	49343832	49343832	100.0000	49343832	0	100.0000	0.0000
Public- Institutions	E-Voting	4022945	3718261	92.4263	3718261	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	4022945	3718261	92.4263	3718261	0	100.0000	0.0000
Public- Non Institutions	E-Voting	43136651	24454643	56.6911	24454608	35	99.9999	0.0001
	Poll							
	Postal Ballot (if applicable)							
	Total	43136651	24454643	56.6911	24454608	35	99.9999	0.0001
Total		96503428	77516736	80.3254	77516701	35	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025, together with report of Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49343832	49343832	100.0000	49343832	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	49343832	49343832	100.0000	49343832	0	100.0000	0.0000
Public- Institutions	E-Voting	4022945	3718261	92.4263	3718261	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	4022945	3718261	92.4263	3718261	0	100.0000	0.0000
Public- Non Institutions	E-Voting	43136651	24454643	56.6911	24454608	35	99.9999	0.0001
	Poll							
	Postal Ballot (if applicable)							
	Total	43136651	24454643	56.6911	24454608	35	99.9999	0.0001
Total		96503428	77516736	80.3254	77516701	35	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare Dividend				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49343832	49343832	100.0000	49343832	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	49343832	49343832	100.0000	49343832	0	100.0000	0.0000
Public- Institutions	E-Voting	4022945	3718261	92.4263	3589814	128447	96.5455	3.4545
	Poll							
	Postal Ballot (if applicable)							
	Total	4022945	3718261	92.4263	3589814	128447	96.5455	3.4545
Public- Non Institutions	E-Voting	43136651	24454643	56.6911	24454608	35	99.9999	0.0001
	Poll							
	Postal Ballot (if applicable)							
	Total	43136651	24454643	56.6911	24454608	35	99.9999	0.0001
Total		96503428	77516736	80.3254	77388254	128482	99.8343	0.1657
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To re-appoint Mrs. Suchita Jain as a director liable to retire by rotation.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49343832	49343832	100.0000	49343832	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	49343832	49343832	100.0000	49343832	0	100.0000	0.0000
Public- Institutions	E-Voting	4022945	3718261	92.4263	3512785	205476	94.4739	5.5261
	Poll							
	Postal Ballot (if applicable)							
	Total	4022945	3718261	92.4263	3512785	205476	94.4739	5.5261
Public- Non Institutions	E-Voting	43136651	24454643	56.6911	24453911	732	99.9970	0.0030
	Poll							
	Postal Ballot (if applicable)							
	Total	43136651	24454643	56.6911	24453911	732	99.9970	0.0030
Total		96503428	77516736	80.3254	77310528	206208	99.7340	0.2660
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To re-appoint Mrs. Soumya Jain as a director liable to retire by rotation.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49343832	49343832	100.0000	49343832	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	49343832	49343832	100.0000	49343832	0	100.0000	0.0000
Public- Institutions	E-Voting	4022945	3718261	92.4263	3717768	493	99.9867	0.0133
	Poll							
	Postal Ballot (if applicable)							
	Total	4022945	3718261	92.4263	3717768	493	99.9867	0.0133
Public- Non Institutions	E-Voting	43136651	24454643	56.6911	24453911	732	99.9970	0.0030
	Poll							
	Postal Ballot (if applicable)							
	Total	43136651	24454643	56.6911	24453911	732	99.9970	0.0030
Total		96503428	77516736	80.3254	77515511	1225	99.9984	0.0016
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To resolve not to fill the vacancy caused due to retirement by rotation of Mr. Rajeev Gupta, Non-Executive Non-Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49343832	49343832	100.0000	49343832	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	49343832	49343832	100.0000	49343832	0	100.0000	0.0000
Public- Institutions	E-Voting	4022945	3718261	92.4263	3652796	65465	98.2394	1.7606
	Poll							
	Postal Ballot (if applicable)							
	Total	4022945	3718261	92.4263	3652796	65465	98.2394	1.7606
Public- Non Institutions	E-Voting	43136651	24454643	56.6911	24454416	227	99.9991	0.0009
	Poll							
	Postal Ballot (if applicable)							
	Total	43136651	24454643	56.6911	24454416	227	99.9991	0.0009
Total		96503428	77516736	80.3254	77451044	65692	99.9153	0.0847
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Koichiro Hayashida as a Non-Executive Non-Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49343832	49343832	100.0000	49343832	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	49343832	49343832	100.0000	49343832	0	100.0000	0.0000
Public- Institutions	E-Voting	4022945	3718261	92.4263	3717768	493	99.9867	0.0133
	Poll							
	Postal Ballot (if applicable)							
	Total	4022945	3718261	92.4263	3717768	493	99.9867	0.0133
Public- Non Institutions	E-Voting	43136651	24454643	56.6911	24454608	35	99.9999	0.0001
	Poll							
	Postal Ballot (if applicable)							
	Total	43136651	24454643	56.6911	24454608	35	99.9999	0.0001
Total		96503428	77516736	80.3254	77516208	528	99.9993	0.0007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the remuneration payable to the Cost Auditors for the financial year ending 31st March, 2026.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49343832	49343832	100.0000	49343832	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	49343832	49343832	100.0000	49343832	0	100.0000	0.0000
Public- Institutions	E-Voting	4022945	3718261	92.4263	3718261	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	4022945	3718261	92.4263	3718261	0	100.0000	0.0000
Public- Non Institutions	E-Voting	43136651	24454643	56.6911	24454608	35	99.9999	0.0001
	Poll							
	Postal Ballot (if applicable)							
	Total	43136651	24454643	56.6911	24454608	35	99.9999	0.0001
Total		96503428	77516736	80.3254	77516701	35	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (9)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint M/s Harsh Goyal & Associates, Practicing Company Secretaries, as Secretarial Auditors of the Company for a term of five (5) consecutive years.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49343832	49343832	100.0000	49343832	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	49343832	49343832	100.0000	49343832	0	100.0000	0.0000
Public- Institutions	E-Voting	4022945	3718261	92.4263	3718261	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	4022945	3718261	92.4263	3718261	0	100.0000	0.0000
Public- Non Institutions	E-Voting	43136651	24454643	56.6911	24454599	44	99.9998	0.0002
	Poll							
	Postal Ballot (if applicable)							
	Total	43136651	24454643	56.6911	24454599	44	99.9998	0.0002
Total		96503428	77516736	80.3254	77516692	44	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (10)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the interim use of funds raised by the Company from Aichi Steel Corporation by way of Preferential Allotment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49343832	49343832	100.0000	49343832	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	49343832	49343832	100.0000	49343832	0	100.0000	0.0000
Public- Institutions	E-Voting	4022945	3589814	89.2335	3589814	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	4022945	3589814	89.2335	3589814	0	100.0000	0.0000
Public- Non Institutions	E-Voting	43136651	24454643	56.6911	24454597	46	99.9998	0.0002
	Poll							
	Postal Ballot (if applicable)							
	Total	43136651	24454643	56.6911	24454597	46	99.9998	0.0002
Total		96503428	77388289	80.1923	77388243	46	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

**VARDHMAN SPECIAL STEELS LIMITED**

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Dated: 25-Sept-2025

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001. Scrip Code: 534392	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VSSL
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SONAM
DHINGRA

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l=JUDHIANA, o=Personal,
serialNumber=b09c707fc47f41b18f54b6c8c4
b1fe9f7b24b133708dbb337fd1c8b699c74,
pseudoym=a7ca790b2d3d746c4dbcaac3a90c
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2.5.4.20=53acc98065da7d7f91b5dbf8bb23ea
bc0e021575933b025673687b584ff1,
email=SONAMTANEJA32@GMAIL.COM,
cn=SONAM DHINGRA

(SONAM DHINGRA)
COMPANY SECRETARY



CONSOLIDATED SCRUTINIZER'S REPORT

(Pursuant to Sections 108 and 109 of the Companies Act, 2013 and amended Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014)

To
The Chairman,
Vardhman Special Steels Limited,
Vardhman Premises,
Chandigarh Road,
Ludhiana -141010.

Subject: Consolidated Scrutinizer's Report for Remote E-voting and Electronic Voting at the 15th Annual General Meeting (AGM) of the Company held on Wednesday, 24th September, 2025.

The Board of Directors of the Company had appointed me as Scrutinizer for remote e-voting and also for electronic voting at the AGM in their board meeting held on 25th July, 2025.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has confirmed that the notice convening the AGM of the company along with the instructions for the remote e-voting and electronic voting at the AGM were sent through electronic mode to those members whose e-mail addresses were registered with the company/Depository Participant(s) for communication purposes in compliance with MCA Circulars dated 22nd September, 2025, 19th September, 2024, 25th September, 2023, 28th December, 2022, 05th May, 2022, 14th December, 2021, 05th May, 2020, 13th April, 2020 and 8th April, 2020 (collectively referred to as 'MCA Circulars') and SEBI circulars dated 03rd October, 2024, 07th October, 2023, 05th January, 2023, 13th May, 2022, 15th January, 2021 and 12th May, 2020 (collectively referred to as 'SEBI Circulars'). Further, in compliance with Regulation 36(1)(b) of the LODR, a letter providing the web-link, including the exact path, where Annual Report for the financial year 2024-25 is available, was sent to those members whose email address was not registered with the Company/ RTA/ Depositories/ Depository Participants.

The Public Advertisement with respect to dispatch of the notices and conducting of voting through electronic means was published in an English Newspaper "**Business Standard**" of wide circulation on **03-09-2025** and a Vernacular Newspaper "**Desh Sewak**" on **03-09-2025**.

Pursuant to Section 108 of the Act read with the Rules and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has provided remote e-voting facility and also electronic voting facility at the AGM to its members in respect of business to be transacted at AGM.

Off: #306, 3rd Floor, Noble Enclave, Bhai Wala Chowk, Ferozepur Road, Opp. Hotel Park Plaza, Ludhiana

(O): 0161-4611799 (M): 98141-11799, 9-88888-9186

E-mail: ashwani_pcs@yahoo.co.in, abhinavkhannaca@gmail.com



The Company had appointed Central Depository Services (India) Limited (CDSL) as the service provider, for the facility of Remote e-voting as well as electronic voting facility at the AGM to those members of the company who had not cast their vote through remote e-voting.

Cut-off date: 17th September, 2025
 Remote e-voting commencement date: 21st September, 2025 at 09.00 A.M.
 Remote e-voting end date: 23rd September, 2025 at 05.00 P.M.

On completion of electronic voting at the AGM, the results of the remote e-voting and electronic voting by members at the AGM, on the CDSL e-voting platform were unblocked by me, downloaded and diligently scrutinized.

The management of the Company is responsible to ensure compliance with the requirements of the Act, Rules, Circulars issued by MCA & SEBI relating to remote E-voting and electronic voting at the AGM on the resolutions contained in the notice of the AGM. My responsibility as scrutinizer for the remote e-voting and electronic voting at the AGM is to report on the votes cast in favour or against the resolutions based on the available data.

1. The Results of the voting is as under:

Resolution 1: Ordinary Resolution:

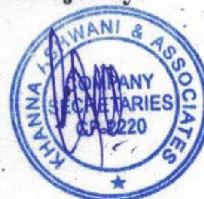
To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025, together with reports of Board of Directors and Auditors thereon.

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
169	77516736	80.32%

	Remote E- Voting		Venue Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	164	77516687	2	14	77516701	99.99
Dissent	3	35	0	0	35	0.01
Total	167	77516722	2	14	77516736	100

RESULT FOR RESOLUTION-1

The above resolution has been passed with requisite majority.



- 2 The Results of the voting is as under:
Resolution 2: Ordinary Resolution:

To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025, together with report of Auditors thereon.

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
169	77516736	80.32%

	Remote E- Voting		Venue Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	164	77516687	2	14	77516701	99.99
Dissent	3	35	0	0	35	0.01
Total	167	77516722	2	14	77516736	100

RESULT FOR RESOLUTION-2

The above resolution has been passed with requisite majority.

- 3 The Results of the voting is as under:
Resolution 3: Ordinary Resolution:

To declare Dividend.

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
169	77516736	80.32%

	Remote E- Voting		Venue Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	156	77388240	2	14	77388254	99.83
Dissent	11	128482	0	0	128482	0.17
Total	167	77516722	2	14	77516736	100

RESULT FOR RESOLUTION-3

The above resolution has been passed with requisite majority.



- 4 The Results of the voting is as under:
Resolution 4: Ordinary Resolution:

To re-appoint Mrs. Suchita Jain as a director liable to retire by rotation.

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
169	77516736	80.32%

	Remote E- Voting		Venue Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	155	77310514	2	14	77310528	99.73
Dissent	12	206208	0	0	206208	0.27
Total	167	77516722	2	14	77516736	100

RESULT FOR RESOLUTION-4

The above resolution has been passed with requisite majority.

- 5 The Results of the voting is as under:
Resolution 5: Ordinary Resolution:

To re-appoint Mrs. Soumya Jain as a director liable to retire by rotation.

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
169	77516736	80.32%

	Remote E- Voting		Venue Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	159	77515497	2	14	77515511	99.99
Dissent	8	1225	0	0	1225	0.01
Total	167	77516722	2	14	77516736	100

RESULT FOR RESOLUTION-5

The above resolution has been passed with requisite majority.



- 6 The Results of the voting is as under:
Resolution 6: Ordinary Resolution:

To resolve not to fill the vacancy caused due to retirement by rotation of Mr. Rajeev Gupta, Non- Executive Non-Independent Director of the Company.

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
169	77516736	80.32%

	Remote E- Voting		Venue Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	160	77451030	2	14	77451044	99.92
Dissent	7	65692	0	0	65692	0.08
Total	167	77516722	2	14	77516736	100

RESULT FOR RESOLUTION-6

The above resolution has been passed with requisite majority.

- 7 The Results of the voting is as under:
Resolution 7: Ordinary Resolution:

To appoint Mr. Koichiro Hayashida as a Non-Executive Non-Independent Director of the Company.

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
169	77516736	80.32%

	Remote E- Voting		Venue Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	163	77516194	2	14	77516208	99.99
Dissent	4	528	0	0	528	0.01
Total	167	77516722	2	14	77516736	100

RESULT FOR RESOLUTION-7

The above resolution has been passed with requisite majority.



- 8 The Results of the voting is as under:
Resolution 8: Ordinary Resolution:

To ratify the remuneration payable to the Cost Auditors for the financial year ending 31st March, 2026.

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
169	77516736	80.32%

	Remote E- Voting		Venue Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	164	77516687	2	14	77516701	99.99
Dissent	3	35	0	0	35	0.01
Total	167	77516722	2	14	77516736	100

RESULT FOR RESOLUTION-8

The above resolution has been passed with requisite majority.

- 9 The Results of the voting is as under:
Resolution 9: Ordinary Resolution:

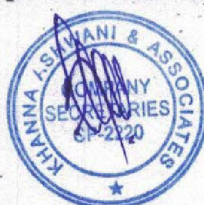
To appoint M/s Harsh Goyal and Associates, Practicing Company Secretaries, as Secretarial Auditors of the Company for a term of five (5) consecutive years.

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
169	77516736	80.32%

	Remote E- Voting		Venue Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	163	77516678	2	14	77516692	99.99
Dissent	4	44	0	0	44	0.01
Total	167	77516722	2	14	77516736	100

RESULT FOR RESOLUTION-9

The above resolution has been passed with requisite majority.



- 10 The Results of the voting is as under:
Resolution 10: Special Resolution:

To approve the interim use of funds raised by the Company from Aichi Steel Corporation by way of Preferential Allotment.

Number of Members voted	Number of Shares Voted	% of the total Paid Up Share Capital
161	77388289	80.19%

	Remote E- Voting		Venue Voting at AGM		Total	
	No. of Members	No. of Shares	No. of Members	No. of Shares	No. of Shares	%age
Assent	154	77388229	2	14	77388243	99.99
Dissent	5	46	0	0	46	0.01
Total	159	77388275	2	14	77388289	100

RESULT FOR RESOLUTION-10

The above resolution has been passed with requisite majority.

I, hereby confirm that, I am maintaining the Registers received from the Service Provider electronically, in respect of the votes cast through Remote E-voting. I shall be arranging to hand over these records to the company.

Thanking You,

For Khanna Ashwani & Associates



Ashwani Kumar Khanna
Practicing Company Secretary
FCS- 3254, C.P No. 2220
Scrutinizer
Peer Review Number: 1190/2021
UDIN: F003254G001327931

Date: 24.09.2025
Place: Ludhiana