



Vardhman

Delivering Excellence. Since 1965.

VARDHMAN SPECIAL STEELS LIMITED

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Ref.VSSL:SCY:JULY:2025-26

Date: 4th July 2025

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001. Scrip Code: 534392	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VSSL
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SUB: OUTCOME OF COMMITTEE MEETING - DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS"), AND SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/0155 DATED NOVEMBER 11, 2024

Dear Sir,

Pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular, and in furtherance to our intimations dated May 29, 2025 and June 25, 2025, we wish to inform you that pursuant to the approval of the Shareholders at the Extra-Ordinary General Meeting held on 25 June 2025 for the issuance of equity shares on preferential basis and the receipt of the application money from Aichi Steel Corporation ("ASC"), the Committee of Directors (Strategic Investment) of the Board of Directors of the Company ("Committee") has, at its meeting held today i.e. July 4, 2025, *inter alia*, approved the allotment of 14,770,100 (fourteen million seven hundred and seventy thousand and one hundred) fully paid-up equity shares having a face value of INR 10 (Indian Rupees Ten only) per equity share ("Subscription Shares") to ASC in dematerialized form on preferential basis in accordance with the provisions of the Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and applicable provisions of the Companies Act, 2013 and rules made thereunder at a price of INR 260.60 (Indian Rupees Two Hundred and Sixty and Sixty paise only) per Share, aggregating to INR 3,849,088,060 (Indian Rupees Three Billion Eight Hundred Forty Nine Million Eighty Eight Thousand and Sixty only). Pursuant to such allotment of Subscription Shares, ASC holds 24.90% (twenty four point nine per cent.) of the share capital of the Company.

Consequently, the issued share capital of the Company stands increased to 96,503,428 (ninety six million five hundred three thousand four hundred twenty eight) equity shares having a face value of INR 10 (Indian Rupees Ten only) each, from 81,733,328 (eighty one million seven hundred thirty three thousand three hundred twenty eight) equity shares having a face value of INR 10 (Indian Rupees Ten only) each.

The Subscription Shares will be listed on BSE Limited and the National Stock Exchange of India Limited.

The meeting of the Committee commenced at 11:30 a.m. and concluded at 11:45 a.m.

This intimation letter will be uploaded on the website of the Company at www.vardhman.com / www.vardhmansteel.com

You are requested to take the above information on your records and disseminate the same on your website.

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Thanking you.

Yours faithfully,
For Vardhman Special Steels Limited

Sonam Dhingra
Company Secretary

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CIN: L27100PB2010PLC033930
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