**(ON THE LETTER HEAD OF SHAREHOLDER)**

Date: \_\_\_

# Vardhman Special Steels Limited

**Vardhman Premises,**

**Chandigarh Road,**

**Ludhiana – 141010**

Dear Sir/Madam,

**Re: Declaration for exemption from taxes to be deducted at source (“TDS”) for the financial year 2022-23 (ending on March 31, 2023).**

# Declaration

* This is to certify that [Name of the Entity/Organisation] is a/an/the [Category Viz. Mutual Fund, Insurance Company, Alternate Investment Fund (AIF) Category I And II, Government (Central/State Government), Etc., NPF] and is exempt from TDS on receipt of any dividend income as per section [state section under which exemption is availed] of the Income-tax Act, 1961.
* Following documents enclosed as a proof of exemption:

[Please specify the document/s]

* We, [Name of the Entity/Organisation] are the beneficial owner of the shares allotted in the company as well as of the dividend arising from such shareholding.
* We further declare that our right as a beneficial owner is not constrained by any contractual and/ or legal obligation.

We further agree to indemnify the company for any penal consequences arising out of any acts of commission or omission initiated by [Name of the Entity/Organisation] relying on our above averment.

We hereby confirm that the declarations made above are complete, true and bona fide.

Yours faithfully,

**For** [Name of the Recipient]

# Authorized Signatory [Name/designation]