



# Vardhmān

## VARDHMAN SPECIAL STEELS LIMITED

Delivering Excellence. Since 1965.

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**Ref. VSSL:SCY:APR:2025-26**

**Dated: 22-Apr-2025**

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001. Scrip Code: 534392	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VSSL
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**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Approval for Setting-up of new Plant.**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para B of Part A of Schedule III, this is to inform you that the Board of Directors of the Company in its meeting held today i.e., Tuesday, the 22<sup>nd</sup> April, 2025 has approved the proposal for setting up of a new Green Steel plant in the State of Punjab for manufacturing of special and alloy steel.

Further, the details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13th July, 2023 is annexed as "Annexure – A".

This is for your information and record please.

The meeting of the Board of Directors commenced at 10:30 a.m. and concluded at 3:15 p.m.

Thanking you,

Yours faithfully,  
**For VARDHMAN SPECIAL STEELS LIMITED**

**(SONAM DHINGRA)**  
Company Secretary

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CIN: L27100PB2010PLC033930  
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### Annexure-A

S. No.	Particulars	Details
1.	Existing Capacity	3,00,000 MT of Billet Production
2.	Existing capacity utilization	80% (approx.)
3.	Proposed capacity addition	5,00,000 MT of Billet production with commensurate Rolling Mill & testing facilities.
4.	Period within which the proposed capacity is to be added	By FY 2029-30
5.	Investment required	Rs. 2000 Crores (approx.)
6.	Mode of financing	From Equity, Debt & Internal Accruals.
7.	Rationale	<ol style="list-style-type: none"><li>1. After 2028, there will be a capacity shortage in the existing plant.</li><li>2. We need to set-up a new plant with a billet production capacity of 500,000 MT per annum to meet the increased demand in future years primarily in existing products.</li><li>3. Trends shaping in Indian Market like Green Steel and Circular Economy will push demand of steel through EAF route.</li><li>4. To meet higher level quality requirements of the OEMs.</li><li>5. To reduce the Cost of manufacturing steel.</li><li>6. To diversify into new products like Wire Rods, Forging &amp; Non-Automotive segment.</li></ol>